



T.N. PRATAP & ASSOCIATES
CHARTERED ACCOUNTANTS

#20/6, 2nd Floor, CBI Road,
10th Main, Vasanthappa Block,
Ganganagar, Bangalore - 560 032.
Telephone No. 080-23531956
Email id: tnpraghu@gmail.com

Date :21/08/2014

AUDIT REPORT

We have examined the Balance Sheet of M/s. MULAKANADU MAHASANGHA (R), No. 512, 47th Cross, 5th Block, Jayanagar, Bangalore- 560 041, as at 31st March 2014 and the Income and Expenditure Account for the year ended on that date which are in agreement with the Books of Accounts maintained at the said place.

- a. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of Audit. In our opinion proper books of Accounts have been maintained.
- b. In our opinion and to the best of our knowledge and according to the explanations given to us, the said accounts read with notes on accounts there on give a true and fair view:
- c. In the case of Balance sheet of the State of affairs of the Sangha as on 31st March 2014 and
- d. In the case of Income and Expenditure account the Excess of Income over Expenditure for the year ended 31st March 2014.

For T.N.PRATAP & ASSOCIATES

CHARTERED ACCOUNTANTS

(C.A. T.NEELAKANTA PRATAP)

Proprietor.M.No.029437



MULAKANADU MAHA SANGHA (REGD), BANGALORE

BALANCE SHEET AS AT 31ST MARCH 2014

31-03-2013	Liability	Rs	31-03-2014	31-03-2013	Assets	Rs	31-03-2014
2,030,230.95	<u>Building Fund:</u> Opening Balance	2,030,230.95		48,263.00	Fixed Assets - As per Schedule		47,627.00
-	Add - Current year collection	1,000.00			<u>Current Assets Loans and Advances:</u>		
2,030,230.95			2,031,230.95	1,000.00	Telephone Deposit		1,000.00
4,000.00	<u>Donation for Dining Table:</u> Opening Balance	4,000.00		100,000.00	Other Advances		100,000.00
-	Add - Current year collection	-		209,732.00	Income tax deducted at Source (TDS)		257,458.00
4,000.00			4,000.00	6,045,507.92	Fixed Deposits with Banks		6,909,342.00
1,976,927.82	<u>General Fund:</u> Opening Balance	2,214,511.32		464,448.00	Deposit with BDA		-
45,500.00	Add - Membership fund collected transfrd	119,753.00			<u>Cash and Bank Balances:</u>		
192,083.50	Add(Less) - Current year Surplus/(Deficit)	167,883.92		184.80	Cash on Hand		15,787.80
2,214,511.32			2,502,148.24	236,287.19	Cash at Bank		117,181.11
2,202,219.64	<u>Scholarship Fund:</u> Opening Balance	2,648,680.64					
198,552.00	Add: Int on FD's out of Scholarship Funds	176,188.08					
257,909.00	Collections during the year	364,629.00					
2,658,680.64		3,189,497.72					
10,000.00	Less - Scholarship Distributed	494,000.00					
2,648,680.64			2,695,497.72				
152,000.00	<u>Medical Fund:</u> Opening Balance	152,000.00					
-	Add - Current year collection	-					
152,000.00			152,000.00				
50,000.00	<u>Endowment Fund:</u> Opening Balance	50,000.00					
-	Add - Collections during the year	-					
50,000.00			50,000.00				
6,000.00	<u>Current Liabilities and Provisions:</u> Sundry Creditors for Expenses		13,519.00				
7,105,422.91	Total	-	7,448,395.91	7,105,422.91	Total	-	7,448,395.91

SUBJECT TO OUR REPORT OF EVEN DATE

For T.N.PRATAP & ASSOCIATES
CHARTERED ACCOUNTANTS

For MULAKANADU MAHA SANGHA

Sd/-

(CA. T.NEELAKANTA PRATAP)

Proprietor

PLACE: BANGALORE

DATED: 8/21/2014

Sd/-

PRESIDENT

Sd/-

SECRETARY

Sd/-

TREASURER

MULAKANADU MAHA SANGHA (REGD), BANGALORE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2014

31-03-2013	Expenditure	Rs	31-03-2014	31-03-2013	Income	Rs	31-03-2014
3,000.00	Audit Fees		3,000.00	26,000.00	General Donations		215,778.00
1,459.50	Bank Charges		178.50	548,634.00	Interest on Bank Deposits	545,220.08	
4,245.00	Conveyance		11,358.00	198,552.00	Less: Transferred to Scholarship Fund	176,188.08	369,032.00
42,272.00	Cultural Expenses		118,807.00	350,082.00			
6,273.00	Depreciation On Fixed Assets		6,386.00	4,710.00	Interest on Savings Bank Accounts		8,762.42
-	Donation Paid		11,610.00				
37,746.00	Electricity and Water Charges		57,457.00				
4,130.00	Postage and Telephone		24,054.00				
4,820.00	Printing and Stationery		38,377.00				
24,598.00	Repairs and Maintenance		37,284.00				
51,740.00	Salaries		58,000.00				
1,925.00	Interest On Demand Loan		-				
6,500.00	Registration Fee-BDA		-				
-	AGM expenses		59,177.00				
192,083.50	Excess of Income over Expenditure for the year		167,883.92				
380,792.00	Total	-	593,572.42	380,792.00	Total		593,572.42

SUBJECT TO OUR REPORT OF EVEN DATE
For T.N.PRATAP & ASSOCIATES
CHARTERED ACCOUNTANTS

For MULAKANADU MAHA SANGHA

Sd/-
(CA. T.NEELAKANTA.PRATAP)
Proprietor

Sd/-
PRESIDENT

Sd/-
SECRETARY

Sd/-
TREASURER

PLACE: BANGALORE
DATED: 8/21/2014

MULAKANADU MAHA SANGHA (REGD), BANGALORE
Schedules forming part of Accounts as on 31-03-2014

Schedule of Fixed Assets :								Rs
Sl.No.	Particulars	Opening	Deletion	Addition	Gross block	Rate of Dpr	Depreciation	Net block
1	Furniture and Fixures	34,346.00	-	-	34,346.00	10.00%	3,435.00	30,911.00
2	Mike - Audio Systems	3,975.00	-	-	3,975.00	15.00%	596.00	3,379.00
3	Submercible Pump	4,044.00	-	-	4,044.00	15.00%	607.00	3,437.00
4	Electrical Items	5,898.00	-	-	5,898.00	15.00%	885.00	5,013.00
5	Steel Cupboard	-	-	5,750.00	5,750.00	15.00%	863.00	4,887.00
	Grand Total	48,263.00	-	5,750.00	54,013.00		6,386.00	47,627.00

Schedule of Fixed Deposits :		Rs
1	State Bank Of Mysore	1,694,403.00
2	Vijaya Bank	6,009.00
3	Sir MV Co-operartive Bank Ltd.	505,986.00
4	Sree Charan Souharda Co-operative Bank Ltd.	4,276,436.00
5	The Natinal Co-operative Bank Ltd.	426,508.00
6	Total	6,909,342.00

Schedule of Bank Balances :		Rs
1	Sir M Visveshwaraya Bank Ltd	49,061.00
2	State Bank of India	66,311.89
3	State Bank Of India	1,808.22
	Total	117,181.11

Shedule of Other Advances :		Rs
1	Vidya Seva Trust	100,000.00
	Total	100,000.00

MULAKANADU MAHA SANGHA (R
Budget for the Financial Year:2014-15

Sl.No	Head of Expenditure	Actuals		Budgeted: 2014-15		
		FY-2012-13	FY-2013-14	Expenditure	Income	
1	Salaries	51,740	58,000	75,000	250,000	General Donations
2	Printing & Stationery	4,820	43,441	80,000	385,000	Int. on Bank Deposits
3	Electricity & Water Charges	37,746	57,457	75,000		
4	Postage & Telephone Expenses	4,130	38,347	60,000		
5	Cultural Expenses	42,272	158,627	175,000		
6	Audit Fees	3,000	3,000	3,000		
7	Repairs & Maintenance	24,598	37,284	40,000		
8	Scholarship	10,000	494,000	300,000		
9	Conveyance	4,245	11,358	8,000		
10	Others-Bank Service Charges	9,884	179	160,000 *		
11	Donation Paid		11,610	0		
		192,435	913,303	976000	635,000	